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招商銀行  
CHINA MERCHANTS BANK

招商銀行股份有限公司  
CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in  
the People's Republic of China with limited liability)

(Stock Code: 3968)



永隆銀行有限公司  
WING LUNG BANK LTD

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0096)

## JOINT ANNOUNCEMENT

**Despatch of the composite offer and response document  
relating to the unconditional mandatory cash offer by  
J. P. Morgan Securities (Asia Pacific) Limited  
on behalf of China Merchants Bank Co., Ltd.**

**to acquire all the issued shares in the capital of Wing Lung Bank, Limited  
(other than those shares already owned by or agreed to be acquired by China Merchants  
Bank Co., Ltd. and parties acting in concert with it)**

**Financial adviser to China Merchants Bank Co., Ltd.**

# J.P.Morgan

**Financial advisers to Wing Lung Bank, Limited**



CREDIT SUISSE



UBS Investment  
Bank

The boards of directors of CMB and WLB jointly announce that the Composite Offer Document setting out, inter alia, the letter from J.P. Morgan Securities (Asia Pacific) Limited as financial adviser to CMB setting out the terms of the General Offer, information on the WLB Group, a letter from the independent board committee of WLB (the **Independent WLB Board Committee**) containing its recommendation and advice to the independent shareholders of WLB in respect of the General Offer, a letter from Morgan Stanley Asia Limited, the independent financial adviser to the Independent WLB Board Committee, containing its recommendation and advice to the Independent WLB Board Committee in respect of the General Offer, together with a form of acceptance and transfer in respect of the General Offer, will be despatched to the WLB Shareholders on Monday, 6 October 2008.

The closing date of the General Offer, being the 21st day after the despatch date of the Composite Offer Document, will be on Monday, 27 October 2008 unless CMB revises or extends the General Offer.

Reference is made to the joint announcements made by China Merchants Bank Co., Ltd. (**CMB**) and Wing Lung Bank, Limited (**WLB**) dated 2 June 2008 and 30 September 2008 in respect of the General Offer. Capitalised terms not otherwise defined in this announcement shall have the same meaning as in the joint announcements.

## DESPATCH OF THE COMPOSITE OFFER DOCUMENT

The boards of directors of CMB and WLB are pleased to announce that the Composite Offer Document setting out, inter alia, the letter from J.P. Morgan Securities (Asia Pacific) Limited as financial adviser to CMB setting out the terms of the General Offer, information on the WLB Group, a letter from the Independent WLB Board Committee containing its recommendation and advice to the independent shareholders of WLB in respect of the General Offer, a letter from Morgan Stanley Asia Limited, the independent financial adviser to the Independent WLB Board Committee, containing its recommendation and advice to the Independent WLB Board Committee in respect of the General Offer, together with a form of acceptance and transfer in respect of the General Offer will be despatched to the WLB Shareholders on Monday, 6 October 2008.

The closing date of the General Offer, being the 21st day after the despatch date of the Composite Offer Document, will be on Monday, 27 October 2008 unless CMB revises or extends the General Offer.

The WLB Shareholders are strongly encouraged to read the Composite Offer Document carefully, including the letter from the Independent WLB Board Committee and the letter from Morgan Stanley Asia Limited, the independent financial adviser to the Independent WLB Board Committee, addressed to the Independent WLB Board Committee before making a decision in respect of the General Offer.

By order of the board of  
**China Merchants Bank Co., Ltd.**  
**Dr Qin Xiao**  
*Chairman*

By order of the board of  
**Wing Lung Bank, Limited**  
**Dr Philip Po-him Wu**  
*Executive Director*

6 October 2008

*As at the date of this announcement, the executive directors of CMB are Dr Ma Weihua, Dr Zhang Guanghua and Mr Li Hao; the non-executive directors of CMB are Dr Qin Xiao, Dr Wei Jiafu, Dr Fu Yuning, Mr Li Yinquan, Mr Hong Xiaoyuan, Mr Ding An Hua Edward, Ms Sun Yueying, Mr Wang Daxiong and Mr Fu Junyuan; and the independent non-executive directors of CMB are Dr Wu Jiesi, Dr Yan Lan, Mr Yi Xiqun, Mr Chow Kwong Fai Edward, Mr Liu Yongzhang and Dr Liu Hongxia.*

*As at the time this announcement is issued, the executive directors of WLB are Dr Philip Po-him Wu and Mr Che-shum Chung, the non-executive directors are Dr Michael Po-ko Wu, Dr Patrick Po-kong Wu, Mr Albert Po-cheung Wu, Mr Ivan Po-young Wu and Mr Anthony Shang-fung Wu and the independent non-executive directors are Dr Norman Nai-pang Leung, Mr Lincoln Hung-leung Soo, Mr Shung-kwong Tsang and The Hon Bernard Charnwut Chan. Mr Kenneth Ngai-keung Ma is the alternate director to Mr Ivan Po-young Wu and Miss Alice Shang-sze Wu is the alternate director to Mr Albert Po-cheung Wu.*

*The directors of CMB jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the WLB Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by the directors of WLB relating to the WLB Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements other than those relating to WLB Group, in this announcement misleading.*

*The directors of WLB jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to CMB Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by the CMB Directors relating to CMB Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements other than those relating to CMB Group, in this announcement misleading.*