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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 03968)

PAYMENT OF FINAL DIVIDEND

Reference is made to the announcement dated 15 June 2015 (the “**Announcement**”) by China Merchants Bank Co., Ltd. (the “**Company**”) regarding the arrangements for payment of the 2014 Final Dividend. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The 2014 Annual General Meeting, the First Class Meeting of the Shareholders of A Shares for 2015 and the First Class Meeting of the Shareholders of H Shares for 2015 were convened in sequence by the Company on 19 June 2015 during which, among other things, the Profit Appropriation Plan for 2014 of the Company was considered and approved. The Company will distribute a cash dividend (tax included) of RMB6.70 for every 10 existing Shares held by the Shareholders whose names appear on the register of members of the Company at the close of business on the respective record dates for the A Shareholders and the H Shareholders. The dividend for A Shareholders would be RMB0.67 (including tax) per Share, payable in RMB. Based on the average benchmark exchange rate between RMB and Hong Kong dollar as announced by the People's Bank of China one week prior to and including the date of declaration of dividends at the 2014 Annual General Meeting of the Company (i.e. HK\$1=RMB0.78867), the dividend for H Shareholders would be approximately HK\$0.849531 (including tax) per Share, payable in Hong Kong dollar.

Investors are reminded to pay attention to the taxation arrangement on the 2014 Final Dividend as stated in the Announcement.

The Company's H-share dividend payment agent, Wing Lung Bank (Trustee) Limited, will pay the 2014 Final Dividend (net of the relevant income tax) to holders of H Shares of the Company not later than 31 July 2015, and will at the same time send the relevant cheques by ordinary post to the entitled H Shareholders at their own risk.

By order of the Board of Directors of
China Merchants Bank Co., Ltd.
Li Jianhong
Chairman

23 June 2015

As at the date of this announcement, the executive directors of the Company are Tian Huiyu, Zhang Guanghua and Li Hao; the non-executive directors of the Company are Li Jianhong, Ma Zehua, Li Xiaopeng, Li Yinquan, Fu Gangfeng, Sun Yueying, Su Min, Fu Junyuan and Hong Xiaoyuan; and the independent non-executive directors of the Company are Leung Kam Chung, Antony, Wong Kwai Lam, Pan Chengwei, Pan Yingli, Guo Xuemeng and Zhao Jun.