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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 3968)

Preliminary Financial Data for the Year 2008

The Board of Directors of the Company and all directors hereby warrant that the contents of this announcement do not contain any false representation, misleading statement nor is there any material omission, and accept full responsibility, individually and jointly, for the authenticity, accuracy and completeness of the information contained in this announcement.

This announcement is made pursuant to Rule 13.09(1) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial information and summary set out in this announcement was prepared in accordance with the PRC Generally Accepted Accounting Principles and have not been audited. As such, differences may be found between the above-mentioned financial data and the audited financial information. Investors are hereby reminded to exercise caution when dealing in the shares of the Company.

1. MAJOR ACCOUNTING DATA

(in millions of RMB)

Major accounting data	2008	2007	Increase/ decrease over last year (%)
Operating income	55,308	40,958	35.04
Operating profit	26,412	20,915	26.28
Total profit	26,759	21,043	27.16
Net profit attributable to shareholders of the Bank	21,077	15,243	38.27

2. FINANCIAL SUMMARY

Financial summary	2008	2007	Increase/ decrease over last year (%)
Basic earnings per share attributable to shareholders of the Bank (RMB/share)	1.43	1.04	37.50
Fully-diluted return on equity attributable to shareholders of the Bank (%)	26.51	22.42	Increased by 4.09 Percentage points
Net assets per share attributable to shareholders of the Bank (RMB/share)	5.41	4.62	17.10

For details of the 2008 annual results of the Company, please refer to the results announcement to be published on the website of the Hong Kong Stock Exchange and the website of the Company on 24 April 2009.

3. DOCUMENTS FOR INSPECTION

The original copy of this results express with the signatures and seals of the legal representative, President and financial controller of the Company.

By order of the Board of Directors
The Board of China Merchants Bank Co., Ltd.
Qin Xiao
Chairman

9 April 2009

As at the date of this announcement, the executive directors of the Company are Ma Weihua, Zhang Guanghua and Li Hao; the non-executive directors are Qin Xiao, Wei Jiafu, Fu Yuning, Li Yinquan, Hong Xiaoyuan, Ding An Hua Edward, Sun Yueying, Wang Daxiong and Fu Junyuan; and the independent non-executive directors are Wu Jiesi, Yan Lan, Yi Xiqun, Chow Kwong Fai, Edward, Liu Yongzhang and Liu Hongxia.