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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 03968)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON COMPLETION OF ISSUANCE OF TIER-2 CAPITAL BONDS

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

With approvals from China Banking Regulatory Commission and the People's Bank of China, China Merchants Bank Co., Ltd. (hereinafter referred to as the "Company" or the "Issuer") has recently completed the issuance of RMB11.3 billion tier-2 capital bonds (hereinafter referred to as the "Bond Issuance") in China national inter-bank bond markets.

The aggregate amount of the Bond Issuance is RMB11.3 billion, all being fixed rate bonds for a term of 10 years with the coupon rate of 6.40%. The Issuer is entitled to redeem the bonds at the end of the fifth year.

The funds raised from the Bond Issuance will be used to replenish the tier-2 capital of the Company in accordance with the applicable laws and the approvals from the regulatory authorities.

The Board of China Merchants Bank Co., Ltd.

24 April 2014

As at the date of this announcement, the executive directors of the Company are Tian Huiyu, Zhang Guanghua and Li Hao; the non-executive directors of the Company are Fu Yuning, Ma Zehua, Li Yinquan, Fu Gangfeng, Hong Xiaoyuan, Xiong Xianliang, Sun Yueying and Fu Junyuan; and the independent non-executive directors of the Company are Xu Shanda, Wong Kwai Lam, Pan Chengwei, Pan Yingli, Guo Xuemeng and Xiao Yuhuai.