

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 03968)

OVERSEAS REGULATORY ANNOUNCEMENT

INDICATIVE ANNOUNCEMENT REGARDING CHANGES IN SHAREHOLDERS' SHAREHOLDING OF THE COMPANY

This announcement is made by China Merchants Bank Co., Ltd. (the "Company") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

IMPORTANT NOTICE:

- The changes relate to increases in shareholding and do not involve any general offer

1. General information about the changes in shareholdings

The Company received notification on 10 December 2014 from Anbang Property & Casualty Insurance Company Ltd. that Anbang Property & Casualty Insurance Company Ltd. had increased its shareholding in the Company by an aggregate of 1,260,992,358 A shares with "Anbang Property & Casualty Insurance Company Ltd. – Conventional Insurance Products" account through the trading system on the Shanghai Stock Exchange during the period from 11 December 2013 to 9 December 2014. Following the increases, Anbang Property & Casualty Insurance Company Ltd. holds 2,521,984,642 A shares of the Company, representing 10.00% of the Company's total share capital.

2. General information about Anbang Property & Casualty Insurance Company Ltd.

Anbang Property & Casualty Insurance Company Ltd. has a registered capital of RMB19 billion and its legal representative is Zhang Feng. The business scope of the company includes: property and casualty insurance, liability insurance, credit and guarantee insurance, short-term health insurance and accidental injury insurance, re-insurance in connection with the above insurance businesses, insurance fund application business permitted under the PRC laws and regulations and other businesses approved by China Insurance Regulatory Commission. The substantial shareholder of the company is Anbang Insurance Group Co., Ltd..

3. Follow-up events

As at 9 December 2014, Anbang Property & Casualty Insurance Company Ltd. holds 2,521,984,642 A shares of the Company, representing 10.00% of the Company's total share capital and such increase of shareholding in the Company has not caused any changes to the ranking of the existing largest shareholder of the Company.

According to applicable rules and regulations, the Company shall discharge the information disclosure obligation and procure that Anbang Property & Casualty Insurance Company Ltd. comply with the information disclosure obligations on a timely basis according to the requirement of relevant laws and regulations.

By Order of the Board
China Merchants Bank Co., Ltd.

10 December 2014

As at the date of this announcement, the executive directors of the Company are Tian Huiyu, Zhang Guanghua and Li Hao; the non-executive directors of the Company are Li Jianhong, Ma Zehua, Li Xiaopeng, Li Yinquan, Fu Gangfeng, Sun Yueying, Su Min, Fu Junyuan and Hong Xiaoyuan; and the independent non-executive directors of the Company are Xu Shanda, Wong Kwai Lam, Pan Chengwei, Pan Yingli, Guo Xuemeng and Xiao Yuhuai.