



招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(stock code: 3968)

FURTHER ANNOUNCEMENT ON PAYMENT OF THE FINAL DIVIDEND

Reference is made to the announcement dated 27 June 2008 of China Merchants Bank Co., Ltd. (the "Company").

The Company will pay a final dividend of Renminbi ("RMB") 2.8 per every 10 shares (equivalent to Hong Kong dollars ("HK\$") 0.318290 per H share) (inclusive of applicable tax) for the year ended 31 December 2007 to holders of H shares whose names appeared on the H share register of members of the Company on 27 June 2008.

According to the Articles of Association of the Company, dividends will be denominated and declared in RMB. Dividends on domestic shares will be paid in RMB and dividends on H shares will be paid in HK\$. The relevant exchange rate is based on the average benchmark rate for RMB to HK\$ as announced by the People's Bank of China one week (including the date of the annual general meeting) prior to the date of declaration of dividends by the annual general meeting of the Company for the year 2007 (HK\$1.00 equivalent to RMB0.87970).

The Company has appointed ICBC (Asia) Trustee Company Limited as the receiving agent in Hong Kong ("Receiving Agent"). The final dividends will be paid by the Receiving Agent to holders of H shares before 27 August 2008. Relevant cheques will be dispatched at the same time to holders of H shares entitled to receive such dividends by ordinary post and at their own risk.

By order of the Board of Directors of
China Merchants Bank Co., Ltd.
LAN Qi SENG Sze Ka Mee Natalia
Joint Company Secretaries

21 July 2008

As at the date of this announcement, the executive directors of the Company are Ma Weihua, Zhang Guanghua and Li Hao; the non-executive directors of the Company are Qin Xiao, Wei Jiafu, Fu Yunning, Li Yinquan, Hong Xiaoyuan, Ding An Hua Edward, Sun Yueying, Wang Daxiong and Fu Junyuan; and the independent non-executive directors of the Company are Wu Jiesi, Yan Lan, Yi Xiqun, Chow Kwong Fai, Edward, Liu Yongzhang and Liu Hongxia.