



招商銀行

CHINA MERCHANTS BANK

招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 3968)

China Merchants Bank Co., Ltd.

Clarification Announcement regarding

the Announcement on the Estimated Improvement in Interim Results

This announcement is made by China Merchants Bank Co., Ltd. (the “Company”) pursuant to the requirement of Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the Company’s announcement on the Estimated Improvement in 2008 Interim Results (the “Announcement”) issued on 4 July 2008. Due to an inadvertent oversight, the Earnings per Share for the period from 1 January 2007 to 30 June 2007 in the Announcement were stated to be RMB0.23, when the correct Earnings per Share for the period from 1 January 2007 to 30 June 2007 should be RMB0.42. Apart from the above, the contents of the Announcement were accurate. The Company apologizes for any inconvenience that may be caused to the investors.

By order of the Board of Directors
China Merchants Bank Co., Ltd.

6 July 2008

As at the date of this announcement, the executive directors of the Company are Ma Weihua, Zhang Guanghua and Li Hao; the non-executive directors of the Company are Qin Xiao, Wei Jiafu, Fu Yunning, Li Yinquan, Hong Xiaoyuan, Ding An Hua Edward, Sun Yueying, Wang Daxiong and Fu Junyuan; and the independent non-executive directors of the Company are Wu Jiesi, Yan Lan, Yi Xiqun, Chow Kwong Fai, Edward, Liu Yongzhang and Liu Hongxia.