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招商銀行
CHINA MERCHANTS BANK

招商銀行股份有限公司
CHINA MERCHANTS BANK CO., LTD.

*(A joint stock company incorporated in
the People's Republic of China with limited liability)*

(Stock Code: 3968)



永隆銀行有限公司
WING LUNG BANK LTD

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0096)

**JOINT ANNOUNCEMENT
FURTHER EXTENSION OF LONG STOP DATE OF
THE SALE AND PURCHASE AGREEMENTS**

Reference is made to the joint announcements made by China Merchants Bank Co., Ltd. (**CMB**) and Wing Lung Bank, Limited (**WLB**) dated 2 June 2008 and 12 August 2008 (the **Joint Announcements**). Capitalised terms not otherwise defined in this announcement shall have the same meaning as in the Joint Announcements.

On 10 September 2008, CMB has informed the Vendors that the progress of fulfillment of the Conditions to the completion of the Sale and Purchase Agreements is satisfactory and there has not been any major difficulty in the process of fulfilling the Conditions. However, CMB has yet to fully satisfy the Conditions and the Conditions are unlikely to be fulfilled by 14 September 2008. Accordingly, both CMB and the Vendors have agreed to further postpone the Long Stop Date from 14 September 2008 to 27 October 2008 (the “**revised Long Stop Date**”) in accordance with the terms of the Sale and Purchase Agreements. CMB has further informed the Vendors that it considers that there will not be any major difficulty in fulfilling the Conditions prior to the revised Long Stop Date and it is confident that all the Conditions will be fulfilled prior to the revised Long Stop Date. CMB also informed the Vendors that it has successfully issued subordinated bonds in an aggregate principal amount of RMB30 billion to institutional investors within the domestic interbank bond markets on 4 September 2008. As stated in an announcement issued by CMB on 4 September 2008, the funds raised from such bond offering will be used to reinforce and replenish the capital base of CMB and improve the capital adequacy ratio of CMB in accordance with the applicable laws and approval from the regulators. The Vendors have accordingly informed WLB of the same.

WARNING: The General Offer is a possibility only. Completion is conditional upon the fulfillment or waiver of certain conditions under the Sale and Purchase Agreements and the General Offer will only be made if Completion takes place. Accordingly, the Sale and Purchase Agreements may or may not be completed and the General Offer may or may not proceed. CMB Shareholders, WLB Shareholders and potential investors are therefore advised to exercise caution when dealing in the CMB Shares and the WLB Shares.

By order of the board of
China Merchants Bank Co., Ltd.

Dr Qin Xiao
Chairman

By order of the board of
Wing Lung Bank, Limited

Dr Michael Po-ko Wu
Chairman

11 September 2008

As at the date of this announcement, the executive directors of CMB are Ma Weihua, Zhang Guanghua and Li Hao; the non-executive directors of CMB are Qin Xiao, Wei Jiafu, Fu Yuning, Li Yinquan, Hong Xiaoyuan, Ding An Hua Edward, Sun Yueying, Wang Daxiong and Fu Junyuan; and the independent non-executive directors of CMB are Wu Jiesi, Yan Lan, Yi Xiqun, Chow Kwong Fai Edward, Liu Yongzhang and Liu Hongxia.

As at the date of this announcement, the executive directors of WLB are Dr Michael Po-ko Wu (Chairman), Dr Patrick Po-kong Wu (Vice-Chairman), Dr Philip Po-him Wu (Chief Executive) and Mr Che-shum Chung, the non-executive directors are Mr Albert Po-cheung Wu, Mr Ivan Po-young Wu and Mr Anthony Shang-fung Wu and the independent non-executive directors are Dr Norman Nai-pang Leung, Mr Lincoln Hung-leung Soo, Mr Shung-kwong Tsang and The Hon Bernard Charnwut Chan. Mr Kenneth Ngai-keung Ma is the alternate director to Mr Ivan Po-young Wu and Miss Alice Shang-sze Wu is the alternate director to Mr Albert Po-cheung Wu.

The directors of CMB jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the WLB Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by the directors of WLB relating to the WLB Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements other than those relating to WLB Group, in this announcement misleading.

The directors of WLB jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to CMB Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by the CMB Directors relating to CMB Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements other than those relating to CMB Group, in this announcement misleading.