



招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 3968)**

**OVERSEAS REGULATORY ANNOUNCEMENT  
ANNOUNCEMENT REGARDING THE POSITION OF HOLDING  
THE BONDS ISSUED BY LEHMAN BROTHERS, U.S.**

This announcement is made by China Merchants Bank Co., Ltd. (the "Company") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Upon an internal statistics, as at the date of this Announcement, the Company held bonds issued by Lehman Brothers, U.S. with an exposure of US\$70 million, of which US\$60 million was senior debt and US\$10 million was subordinated bonds.

As at the date hereof, the Company has not, with respect to the abovementioned bonds, made any provision for impairment losses. The Company will conduct a risk assessment on the abovementioned bonds. Based on the principle of prudence, the Company will make corresponding provision for impairment losses and will comply with the disclosure obligation pursuant to the relevant rules.

By order of the Board of Directors of  
**China Merchants Bank Co., Ltd.**

*Chairman*

**Qin Xiao**

16 September 2008

*As at the date of this announcement, the executive directors of the Company are Ma Weihua, Zhang Guanghua and Li Hao; the non-executive directors of the Company are Qin Xiao, Wei Jiafu, Fu Yuning, Li Yinquan, Hong Xiaoyuan, Ding An Hua Edward, Sun Yueying, Wang Daxiong and Fu Junyuan; and the independent non-executive directors of the Company are Wu Jiesi, Yan Lan, Yi Xiqun, Chow Kwong Fai, Edward, Liu Yongzhang and Liu Hongxia.*