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招商銀行

CHINA MERCHANTS BANK

招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 03968)

ANNOUNCEMENT ON THE APPROVAL OF THE ISSUE OF FINANCIAL BONDS

China Merchants Bank Co., Ltd. (the “Company”) has received the approvals from the China Banking Regulatory Commission and the People’s Bank of China for the issue of financial bonds. Pursuant to the “Approval Letter of the China Banking Regulatory Commission for the approval of the issue of financial bonds by China Merchants Bank” (Yin Jian Fu No. 557 [2011]) (銀監覆[2011]557號) and the “Decision on Approval of Administrative Licensing by the People’s Bank of China” (Yin Shi Chang Xu Zhun Yu Zi No. 2 [2012]) (銀市場許准予字[2012]第2號), the Company is given the approval to issue financial bonds with a principal sum not exceeding RMB20 billion through public offering within the national inter-bank bond market. The proceeds of the issue will be applied for the extension of loans to small and micro enterprises.

The Company will comply with the “Measures for the Administration of the Issuance of Financial Bonds in the National Inter-bank Bond Market” and other related rules concerning the administration and information disclosure procedures.

Following the completion of the issue of the financial bonds, the financial bonds will be traded in the national inter-bank bond market in accordance with relevant regulatory requirements.

By Order of the Board
China Merchants Bank Co., Ltd.
Lan Qi Seng Sze Ka Mee Natalia
Joint Company Secretaries

17 January 2012

As at the date of this announcement, the executive directors of the Company are Ma Weihua, Zhang Guanghua and Li Hao; the non-executive directors of the Company are Fu Yuning, Wei Jiafu, Li Yinquan, Fu Gangfeng, Hong Xiaoyuan, Sun Yueying, Wang Daxiong and Fu Junyuan; and the independent non-executive directors of the Company are Yi Xiqun, Wong Kwai Lam, Yan Lan, Chow Kwong Fai, Edward, Pan Yingli and Liu Hongxia.