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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock Code: 03968)**

**(Preference Share Stock Code: 04614)**

## **ANNOUNCEMENT ON RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board of directors (“**Board of Directors**”) of China Merchants Bank Co., Ltd. (the “**Company**”) recently received letters of resignation from Mr. Wong Kwai Lam and Ms. Pan Yingli, the independent non-executive directors of the Company. Due to expiry of his tenure, Mr. Wong resigned as an independent non-executive director of the Company, Chairman of the Remuneration and Appraisal Committee and a member of the Audit Committee under the Board of Directors of the Company. Due to expiry of her tenure, Ms. Pan resigned as an independent non-executive director of the Company, member of the Nomination Committee and Remuneration and Appraisal Committee under the Board of Directors of the Company.

In accordance with the provisions of relevant laws, regulations and the Articles of Association of China Merchants Bank Co., Ltd., the resignation of Mr. Wong and Ms. Pan will take effect only after new independent non-executive directors as their replacement have been elected respectively at the general meeting of the Company and whose qualifications for serving as the independent non-executive directors have been approved by China Banking and Insurance Regulatory Commission. Prior to that, Mr. Wong and Ms. Pan will continue to perform their duties as the independent non-executive directors in accordance with the provisions of relevant laws, regulations and the Articles of Association of China Merchants Bank Co., Ltd.

Mr. Wong and Ms. Pan have both confirmed that they had no disagreement with the Board of Directors of the Company and there were no other matters that would need to be brought to the attention of the shareholders and creditors of the Company. The Board of Directors would like to express its gratitude and appreciation to Mr. Wong and Ms. Pan for their contribution to the Company during their term of office.

By Order of the Board of Directors of  
**China Merchants Bank Co., Ltd.**  
**Wang Liang Seng Sze Ka Mee Natalia**  
*Joint Company Secretaries*

21 May 2018

*As at the date of this announcement, the executive directors of the Company are Tian Huiyu and Li Hao; the non-executive directors of the Company are Li Jianhong, Fu Gangfeng, Sun Yueying, Hong Xiaoyuan, Su Min, Zhang Jian and Wang Daxiong; and the independent non-executive directors of the Company are Leung Kam Chung, Antony, Wong Kwai Lam, Pan Chengwei, Pan Yingli, Zhao Jun and Wong See Hong.*