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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 03968)

PRELIMINARY FINANCIAL DATA FOR THE FIRST HALF OF 2017

This announcement is made by China Merchants Bank Co., Ltd. (the “Company”) pursuant to the requirements of Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571, the Laws of Hong Kong) to provide shareholders of the Company and the public with the financial information of the Company. This announcement is disseminated on the Shanghai Stock Exchange, and is also published in accordance with Rule 13.10B of the Listing Rules.

The major financial data for the first half of 2017 set out in this announcement was prepared with the preliminary data of the Group in accordance with the PRC Generally Accepted Accounting Principles and has not been audited by an auditing firm. Therefore, the specific financial data shall be subject to the final information disclosed in the interim report of the Company for 2017. Investors are hereby reminded to exercise caution when dealing in the shares of the Company.

The Board of Directors of the Company and all directors hereby warrant that the contents of this announcement do not contain any false representation, misleading statement nor is there any material omission, and accept full responsibility, individually and jointly, for the truthfulness, accuracy and completeness of the information contained in this announcement.

I. MAJOR FINANCIAL DATA

(in millions of RMB unless otherwise specified)

Major Financial data	January to June 2017	January to June 2016	Increase/decrease over the same period of last year (%)
Operating income	112,666	112,919	(0.22)
Of which: Net non-interest income	41,770	45,442	(8.08)
Operating profit	49,576	45,020	10.12
Total profit	49,942	45,495	9.77
Net profit attributable to shareholders of the Bank	39,259	35,231	11.43
Basic earnings per share attributable to shareholders of the Bank (RMB)	1.56	1.40	11.43
Annualized weighted average return on equity (after tax) attributable to shareholders of the Bank (%)	19.11	19.07	Increased by 0.04 percentage point
Major Financial data	As at 30 June 2017	As at 31 December 2016	Increase/decrease over the end of last year (%)
Total assets	6,202,736	5,942,311	4.38
Of which: Total loans and advances to customers	3,539,938	3,261,681	8.53
Total liabilities	5,780,912	5,538,949	4.37
Of which: Total deposits from customers	4,142,254	3,802,049	8.95
Shareholders' equity	421,824	403,362	4.58
Non-performing loan ratio (%)	1.71	1.87	Decreased by 0.16 percentage point

II. DOCUMENTS FOR INSPECTION

The balance sheets and income statements with comparative figures signed and sealed by the legal representative, President, Chief Financial Officer and the person in charge of the Finance and Accounting Department of the Company.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

24 July 2017

As at the date of this announcement, the executive directors of the Company are Tian Huiyu and Li Hao; the non-executive directors of the Company are Li Jianhong, Li Xiaopeng, Sun Yueying, Fu Gangfeng, Hong Xiaoyuan, Su Min, Zhang Jian and Wang Daxiong; and the independent non-executive directors of the Company are Leung Kam Chung, Antony, Wong Kwai Lam, Pan Chengwei, Pan Yingli, Zhao Jun and Wong See Hong.