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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 03968)

PRELIMINARY FINANCIAL DATA FOR THE FIRST HALF OF 2016

This announcement is made by China Merchants Bank Co., Ltd. (the “Company”) pursuant to the requirements of Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571, the Laws of Hong Kong) to provide shareholders of the Company and the public with the financial information of the Company. This announcement is disseminated on the Shanghai Stock Exchange, and is also published in accordance with Rule 13.10B of the Listing Rules.

The major financial data for the first half of 2016 set out in this announcement was prepared with the preliminary data of the Group in accordance with the PRC Generally Accepted Accounting Principles and has not been audited by an auditing firm. Therefore, the specific financial data shall be subject to the final information disclosed in the interim report of the Company for 2016. Investors are hereby reminded to exercise caution when dealing in the shares of the Company.

The Board of Directors of the Company and all directors hereby warrant that the contents of this announcement do not contain any false representation, misleading statement nor is there any material omission, and accept full responsibility, individually and jointly, for the truthfulness, accuracy and completeness of the information contained in this announcement.

I. MAJOR FINANCIAL DATA

(in millions of RMB unless otherwise specified)

Major Financial data	January to June 2016	January to June 2015 (restated)	Increase/ decrease over the same period of last year (%)
Operating income	112,763	104,135	8.29
Of which: Net non-interest income (Note)	45,286	37,585	20.49
Operating profit	44,864	43,138	4.00
Total profit	45,495	43,384	4.87
Net profit attributable to shareholders of the Bank	35,231	32,976	6.84
Basic earnings per share attributable to shareholders of the Bank (RMB)	1.40	1.31	6.87
Annualized weighted average return on equity (after tax) attributable to shareholders of the Bank (%)	19.07	20.40	Decreased by 1.33 percentage points
Major Financial data	As at 30 June 2016	As at 31 December 2015	Increase/ decrease over the end of last year (%)
Total assets	5,537,298	5,474,978	1.14
Of which: Total loans and advances to customers	3,026,532	2,824,286	7.16
Total liabilities	5,158,110	5,113,220	0.88
Of which: Total deposits from customers	3,692,648	3,571,698	3.39
Shareholders' equity	379,188	361,758	4.82
Non-performing loan ratio (%)	1.83	1.68	Increased by 0.15 percentage point

Note: In 2016, the Company reclassified the income from precious metal leasing from net non-interest income to net interest income, and restated relevant data for the same period of 2015 on the same statistical calibre basis.

II. DOCUMENTS FOR INSPECTION

The original balance sheets and income statements with comparative figures signed and sealed by the legal representative, President and Chief Financial Officer of the Company.

**By order of the Board of Directors of
China Merchants Bank Co., Ltd.**

1 August 2016

As at the date of this announcement, the executive directors of the Company are Tian Huiyu and Li Hao; the non-executive directors of the Company are Li Jianhong, Li Xiaopeng, Sun Yueying, Fu Gangfeng, Hong Xiaoyuan and Su Min; and the independent non-executive directors of the Company are Leung Kam Chung, Antony, Wong Kwai Lam, Pan Chengwei, Pan Yingli, Guo Xuemeng and Zhao Jun.