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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 03968)

ANNOUNCEMENT ON PROGRESS OF PRIVATE PLACEMENT

The “2015 First Phase Employee Stock Ownership Scheme (Draft) of China Merchants Bank Co., Ltd. (by way of subscribing A shares in the Private Placement) and its Summary”, the “Resolutions Regarding the Private Placement of A Shares by China Merchants Bank Co., Ltd. to Designated Places”, the “Resolution Regarding the General Meeting of China Merchants Bank Co., Ltd. to confer full powers on the Board of Directors and the persons authorised by the Board of Directors to handle the matters relating to the Private Placement of A Shares” and other resolutions have all been considered and approved at the 2014 Annual General Meeting held by China Merchants Bank Co., Ltd. on 19 June 2015.

Currently, as the validity period of the “Resolutions Regarding the Private Placement of A Shares by China Merchants Bank Co., Ltd. to Designated Places” and the “Resolution Regarding the General Meeting of China Merchants Bank Co., Ltd. to confer full powers on the Board of Directors and the persons authorised by the Board of Directors to handle the matters relating to the Private Placement of A Shares” have all expired, the relevant private placement plan has lapsed accordingly.

In view of the above, the implementation of the “2015 First Phase Employee Stock Ownership Scheme (Draft) of China Merchants Bank Co., Ltd. (by way of subscribing A shares in the Private Placement)” has been suspended. When the relevant policies and regulations become clearer, the Company will take an opportunity to re-launch the Employee Stock Ownership Scheme or explore other long term incentive method(s) in accordance with relevant laws and regulations.

The Board of Directors of
China Merchants Bank Co., Ltd.

24 August 2016

As at the date of this announcement, the executive directors of the Company are Tian Huiyu and Li Hao; the non-executive directors of the Company are Li Jianhong, Li Xiaopeng, Sun Yueying, Fu Gangfeng, Hong Xiaoyuan and Su Min; and the independent non-executive directors of the Company are Leung Kam Chung, Antony, Wong Kwai Lam, Pan Chengwei, Pan Yingli, Guo Xuemeng and Zhao Jun.