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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03968)

**ANNOUNCEMENT ON ELECTION OF
EMPLOYEE SUPERVISORS
OF THE TENTH SESSION OF THE BOARD OF SUPERVISORS**

The Board of Supervisors of China Merchants Bank Co., Ltd. (the “Company” or “China Merchants Bank”) received the “Report on the Election Results of Employee Supervisors of the Tenth Session of the Board of Supervisors of China Merchants Bank” from the Working Committee of the Labour Union of the Company today. Pursuant to the relevant laws, the Company has approved the appointment of three employee supervisors of the Tenth Session of the Board of Supervisors, namely Liu Yuan, Xu Lizhong and Huang Dan, who were democratically elected by the staff. The term of office as the employee supervisors is for a period of three years, commencing from 28 June 2016 and expiring on the end of term of the Tenth Session of the Board of Supervisors, being the same term of office as that of the shareholder supervisors and external supervisors of the Tenth Session of the Board of Supervisors.

THE BIOGRAPHIES OF THE EMPLOYEE SUPERVISORS OF THE TENTH SESSION OF THE BOARD OF SUPERVISORS ARE AS FOLLOWS:

Liu Yuan, male, aged 54. Mr. Liu graduated from Renmin University of China with a bachelor's degree in Global Economy and is an economist. He has been the Chairman of the Board of Supervisors of the Company since August 2014. He served as the deputy section officer and section officer of the management office of foreign affairs bureau (外事局管理處) of the People's Bank of China from August 1984 to October 1991. He was the secretary (division deputy level) and deputy chief of the monetary office of foreign exchange affairs division (外匯業務司金管處) of State Administration of Foreign Exchange from October 1991 to February 1994. He held the positions of secretary (section level) of the General Office (辦公廳正處級秘書), researcher of the regulatory office I of the banking division (銀行司監管一處調研員), head of the regulatory office III of the banking regulatory division II (銀行監管二司監管三處處長) and head of the regulatory office VII of the banking regulatory division II (銀行監管二司監管七處處長) of the People's Bank of China from February 1994 to July 2003. He served as the deputy head of the banking supervisory department II (銀行監管二部副主任) of China Banking Regulatory Commission (the “CBRC”), director of CBRC Shanxi Bureau, director of CBRC Shenzhen Bureau, head of the banking related case audit bureau (銀行業案件稽查局局長) of the CBRC and head of the banking related consumer protection bureau (銀行業消費者權益保護局) of the CBRC from July 2003 to July 2014. He was appointed as a member of the CPC Committee at the Head Office of China Merchants Bank in July 2014. He is concurrently a visiting professor of Renmin University of China, the chairman of the professional committee under the supervisory committee of Chinese Association of Listed Companies and a member of Shenzhen Finance Development Decision-making Consultation Committee (深圳市金融發展決策諮詢委員會).

Xu Lizhong, male, aged 52. Mr. Xu is currently attending on-the-job courses for an undergraduate degree in Economic Management offered by Northeast Normal University and also a postgraduate degree in Global Economy offered by Yanbian University (延邊大學) and is a senior economist. He started his career in a branch of the People's Bank of China in Huadian City, Jilin Province in May 1983. He served as the office secretary, deputy director, deputy director of branch credit division, director of housing credit division of Jilin Branch of Industrial and Commercial Bank of China ("ICBC") from May 1989 to August 2002. He had been an assistant to the general manager of Jilin Branch and the general manager of Yanbian Branch of ICBC from August 2002 to December 2004. He served as the vice general manager of Jilin Branch of ICBC from December 2004 to July 2006 and the vice general manager of Heilongjiang Branch of ICBC from July 2006 to April 2008. He served as the general manager of Changchun Branch of China Merchants Bank from April 2008 to November 2015, and has been appointed as the general manager of the Inspection and Security Department at the Head Office of China Merchants Bank since November 2015.

Huang Dan, female, aged 49. She obtained a bachelor's degree in computer software from Huazhong University of Science and Technology, and a master's degree in finance from Southwestern University of Finance and Economics and is an engineer. Ms. Huang has been an Employee Supervisor of the Company since March 2015. She started her career in Tongji Medical University in July 1988, and then served in China Chang Jiang Energy Corp. (Group) in April 1993. She joined the Human Resources Department of the Head Office of China Merchants Bank in April 1994 and successively served as Assistant Manager, Deputy Manager, Manager and Senior Manager. She successively served as the Assistant General Manager and Deputy General Manager in the Human Resources Department of the Head Office of China Merchants Bank from April 2005 to December 2014. She has been the Deputy Director of the Labor Union of the Head Office of China Merchants Bank since December 2014.

The abovementioned employee supervisors will not receive any remuneration for his/her supervisorship. Save as disclosed above, none of them holds any director or supervisor position in any other listed public companies, or any other major appointment or qualification during the last three years. Save for the above, none of them has any relationship with any other Directors, Supervisors or senior management or substantial shareholders of the Company, or any interests in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In addition, there is no other information in relation to the abovementioned employee supervisors which is discloseable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), nor is he/she involved in any of the matters required to be disclosed pursuant to the Listing Rules. Save for the above, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board of Supervisors of
China Merchants Bank Co., Ltd.

20 May 2016

As at the date of this announcement, the executive directors of the Company are Tian Huiyu and Li Hao; the non-executive directors of the Company are Li Jianhong, Ma Zehua, Li Xiaopeng, Li Yinquan, Sun Yueying, Fu Gangfeng, Hong Xiaoyuan and Su Min; and the independent non-executive directors of the Company are Leung Kam Chung, Antony, Wong Kwai Lam, Pan Chengwei, Pan Yingli, Guo Xuemeng and Zhao Jun.