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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 03968)**

## **PRELIMINARY FINANCIAL DATA FOR THE ANNUAL RESULTS OF 2015**

This announcement is made by China Merchants Bank Co., Ltd. (the “Company”) pursuant to the requirements of Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571, the Laws of Hong Kong) to provide shareholders of the Company and the public with the financial information of the Company. This announcement is disseminated on the Shanghai Stock Exchange, and is also published in accordance with Rule 13.10B of the Listing Rules.

The 2015 major financial data set out in this announcement was prepared with the preliminary data of the Group in accordance with the PRC Generally Accepted Accounting Principles and has not been audited by an auditing firm. Therefore, the specific financial data shall be subject to the final information disclosed in the Annual Report of the Company for 2015. Investors are hereby reminded to exercise caution when dealing in the shares of the Company.

The Board of Directors of the Company and all directors hereby warrant that the contents of this announcement do not contain any false representation, misleading statement nor is there any material omission, and accept full responsibility, individually and jointly, for the truthfulness, accuracy and completeness of the information contained in this announcement.

## I. MAJOR FINANCIAL DATA

(in millions of RMB unless otherwise specified)

Major Financial data	2015	2014	Increase/decrease over last year (%)
Operating income	201,462	165,863	21.46
Of which: Net non-interest income ( <i>Note</i> )	64,733	48,661	33.03
Operating profit	74,268	72,769	2.06
Total profit	75,101	73,431	2.27
Net profit attributable to shareholders of the Bank	57,651	55,911	3.11
Basic earnings per share attributable to shareholders of the Bank (RMB)	2.29	2.22	3.15
Return on average equity (after tax) attributable to shareholders of the Bank (%)	17.07	19.28	Decreased by 2.21 percentage points
Major Financial data	As at 31 December 2015	As at 31 December 2014	Increase/decrease over the end of last year (%)
Total assets	5,478,423	4,731,829	15.78
Of which: Total loans and advances to customers	2,824,286	2,513,919	12.35
Total liabilities	5,116,634	4,416,769	15.85
Of which: Total deposits from customers	3,571,699	3,304,438	8.09
Shareholders' equity	361,789	315,060	14.83
Non-performing loan ratio (%)	1.68	1.11	Increased by 0.57 percentage point

*Note:* In 2015, the Company reclassified the income from credit card repayment by instalments from fee income to interest income, and restated relevant 2014 data on the same statistical calibre basis.

## II. DOCUMENTS FOR INSPECTION

The balance sheets and income statements with comparative figures signed and sealed by the legal representative, President and Chief Financial Officer of the Company.

**By order of the Board of Directors of  
China Merchants Bank Co., Ltd.**

17 February 2016

*As at the date of this announcement, the executive directors of the Company are Tian Huiyu and Li Hao; the non-executive directors of the Company are Li Jianhong, Ma Zehua, Li Xiaopeng, Li Yinquan, Sun Yueying, Fu Gangfeng, Hong Xiaoyuan and Su Min.; and the independent non-executive directors of the Company are Leung Kam Chung, Antony, Wong Kwai Lam, Pan Chengwei, Pan Yingli, Guo Xuemeng and Zhao Jun.*