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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 03968)

Preliminary Financial Data for the Annual Results of 2014

This announcement is made by China Merchants Bank Co., Ltd. (the “Company”) pursuant to the requirements of Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571, the Laws of Hong Kong) to provide shareholders of the Company and the public with the financial information of the Company. This announcement is disseminated on the Shanghai Stock Exchange, and is also published in accordance with Rule 13.10B of the Listing Rules.

The 2014 financial information set out in this announcement was prepared with the preliminary data of the Group, reflects the annual results of the Group and has not been audited by an auditing firm. Therefore, the specific financial data shall be subject to the final information disclosed in the Annual Report of the Company for 2014. Investors are hereby reminded to exercise caution when dealing in the shares of the Company.

The Board of Directors of the Company and all directors hereby warrant that the contents of this announcement do not contain any false representation, misleading statement nor is there any material omission, and accept full responsibility, individually and jointly, for the truthfulness, accuracy and completeness of the information contained in this announcement.

I. MAJOR FINANCIAL DATA

(in millions of RMB unless otherwise specified)

Major Financial data	2014	2013	Increase/decrease over last year (%)
Operating income	165,863	132,604	25.08
Operating profit	72,769	67,911	7.15
Total profit	73,431	68,425	7.32
Net profit attributable to shareholders of the Bank	55,911	51,743	8.06
Basic earnings per share attributable to shareholders of the Bank (RMB)	2.22	2.30	(3.48)
Return on average equity (after tax) attributable to shareholders of the Bank (%)	19.28	22.22	Decreased by 2.94 percentage points
Major Financial data	As at 31 December 2014	As at 31 December 2013	Increase/decrease over the end of last year (%)
Total assets	4,731,829	4,016,399	17.81
of which: total loans and advances to customers	2,513,918	2,197,094	14.42
Total liabilities	4,416,769	3,750,443	17.77
of which: total deposits from customers	3,304,438	2,775,276	19.07
Shareholders' equity	315,060	265,956	18.46
Non-performing loan ratio (%)	1.11	0.83	Increased by 0.28 percentage point

II. DOCUMENTS FOR INSPECTION

The original copy of this results express with the signatures and seals of the legal representative, President and Chief Financial Officer of the Company.

By order of the Board of Directors of
China Merchants Bank Co., Ltd.

13 February 2015

As at the date of this announcement, the executive directors of the Company are Tian Huiyu, Zhang Guanghua and Li Hao; the non-executive directors of the Company are Li Jianhong, Ma Zehua, Li Xiaopeng, Li Yinquan, Fu Gangfeng, Sun Yueying, Su Min, Fu Junyuan and Hong Xiaoyuan; and the independent non-executive directors of the Company are Wong Kwai Lam, Leung Kam Chung, Antony, Pan Chengwei, Pan Yingli, Guo Xuemeng and Zhao Jun.