



招商銀行股份有限公司
CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 3968)

Overseas Regulatory Announcement
Announcement on Approval of the Acquisition of Shares
in Taizhou City Commercial Bank Corporation Limited

This announcement is made by China Merchants Bank Co., Ltd. (the “Company”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Pursuant to “The Approval from China Banking Regulatory Commission on the Transfer of Shares in Taizhou Commercial Bank” 《中國銀監會關於台州市商業銀行股權轉讓有關事宜的批覆》 (Yin Jian Fu [2008] No. 315), China Banking Regulatory Commission approved the transfer of 30,000,000 shares in Taizhou City Commercial Bank Corporation Limited (“Taizhou Commercial Bank”) to the Company. Upon completion of the transfer, the Company will hold a 10% equity interest in the share capital of Taizhou Commercial Bank.

In addition, immediately following completion of such transfer, the Company will receive bonus shares at a price of RMB1 per share to be issued by Taizhou Commercial Bank to its existing shareholders. The bonus shares to be issued shall not exceed 10% of the unallocated profit of Taizhou Commercial Bank calculated during the period from 1 January 2007 to the date of the completion of such transfer, so as to maintain the proportion of the shareholding by the Company in Taizhou Commercial Bank at 10% equity interest.

The transfer does not constitute any transaction which falls under Chapter 14 and 14A of the Listing Rules.

By order of the Board of Directors of
China Merchants Bank Co., Ltd.
Chairman
Qin Xiao

4 September 2008

As at the date of this announcement, the executive directors of the Company are Ma Weihua, Zhang Guanghua and Li Hao; the non-executive directors of the Company are Qin Xiao, Wei Jiafu, Fu Yuning, Li Yinquan, Hong Xiaoyuan, Ding An Hua Edward, Sun Yueying, Wang Daxiong and Fu Junyuan; and the independent non-executive directors of the Company are Wu Jiesi, Yan Lan, Yi Xiqun, Chow Kwong Fai, Edward, Liu Yongzhang and Liu Hongxia.